

Principal Financial Group[®]

Principal Financial Group Political Action Committee

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2003 FEB -8 A 11:10

February 3, 2003

Antoinette Kitchen
Senior Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
999 E Street, NW
Washington, DC 20463

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Vice Chair
Gregg Pick
Treasurer
Scott Finner
Secretary
Dan Werner
Chair Emeritus
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Stuart J. Brink
Lynn Christensen
Monica Koppen
Marlene Maclellan
Mark L. Pedersen
Mary Peters
Michael D. Trautner

RE Identification Number: C00128918
Reference: October Monthly Report (09/01/02-09/30/02)

Dear Ms. Kitchen:

This is in response to your letter of January 15, 2003, and a follow-up to our reply letter overnight mailed to you and dated January 28, 2003, concerning candidate contributions made which exceeded the \$5,000 aggregate contribution limit set forth in the Act, 2 U.S.C. §441a(a).

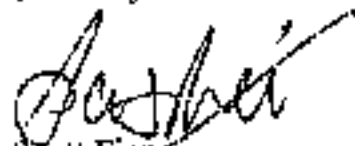
In accordance with your January 15, 2003, letter, we have sent written requests to the campaign committees of Senator Baucus and Representative Nussle to redesignate to their primary elections, contributions that exceeded the general election \$5,000 limit. Copies of these requests are enclosed. We will disclose redesignated contributions on Schedule B supporting line 23 of the appropriate FEC report.

Our failure to properly designate these contributions was an oversight. As mentioned in our January 28, 2003, letter, we are implementing stricter audit procedures to ensure all future contributions are properly allocated and remain within permitted limits. Specifically, we are fine-tuning an on-line system that provides information on aggregate totals during each election cycle.

Antoinette Kitchen
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Please let us know if you have any additional questions or concerns. Thank you.

Sincerely



Scott Fierne
PrinPac Treasurer
515-248-2146

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Enclosures

cc Stu Brahs
Jill Kempkes
Heather Moore
Merle Pederson

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Principal Financial Group*



Principal Life Insurance Company Political Action Committee

February 3, 2003

Friends of Max Baucus
203 C Street, NE
Washington, DC 20002

RE: Campaign Contributions

Board of Directors
Executive Committee

Chair

Karen Hutter

Vice Chair

Doug Hick

Treasurer

Scott Fiene

Secretary

Dan Warner

Chair Emeritus

Art Fiksan

Directors

Dexter Bodin

Stuart J. Brahs

Laura Christensen

Marilyn Kiyari

Barbara Mueller

Merle T. Pederson

Mary Watson

Michael D. Tschon

Dear Madam or Sir

The Federal Election Commission notified PrinPac, the PAC of Principal Life Insurance Company, that during 1998-2002 PrinPac exceeded the contribution limit of \$5,000 per election. Our records indicate the following contributions were made to your campaign committee totaling \$6,000:

1. 07/13/1998 - \$1,000
2. 01/16/2001 - \$2,500
3. 02/28/2000 - \$1,000
4. 09/13/2002 - \$1,500

All of these contributions were designated to the general election. The excess general election campaign contribution was an oversight, and we are required to take action to correct this.

Please take the necessary steps to redesignate the 09/13/2002 contribution of \$1,500 to the primary election, rather than the general election, and kindly send us written confirmation that this redesignation has been completed.

We apologize for any inconvenience this may cause. We are implementing stricter audit procedures to ensure that future contributions are properly designated and remain within permitted limits. Thank you very much for your assistance. Please let us know if you have any questions concerning this matter.

Sincerely

Scott Fiene
PrinPac Treasurer
515-248-2146

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cc Stu Brahs
Jill Kempkes
Heather Moore
Merle Pederson

Principal Financial Group®



Principal Life Insurance Company Political Action Committee

February 3, 2003

Nussle For Congress Committee
P. O. Box 324
Manchester, IA 52057

Board of Directors
Executive Committee

RE Campaign Contributions

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Vice Chair

Doug Fick

Treasurer

Scott Fiene

Secretary

Dan Werner

Chair Emeritus

Art Felsen

Directors

Dexter Bodin

Stuart J. Brahs

Janet Christensen

Mexico King

Barbara Mueller

Merle T. Pederson

Mary Pulson

Michael D. Tietjen

Dear Madam or Sir:

The Federal Election Commission notified PrinPac, the PAC of Principal Life Insurance Company, that during 2001-2002 PrinPac exceeded the contribution limit of \$5,000 per election. Our records indicate the following contributions were made to your campaign committee totaling \$6,500:

1. 02/05/2001 - \$2,000
2. 05/15/2001 - \$1,000
3. 10/01/2001 - \$1,000
4. 04/26/2002 - \$1,000
5. 09/05/2002 - \$1,000
6. 10/17/2002 - \$500

All of these contributions were designated to the general election. The excess general election contribution was an oversight and we are required to take action to correct this.

Please take the necessary steps to redesignate the 09/05/2002 contribution of \$1,000 and the 10/17/2002 contribution of \$500 to the primary election, rather than the general election, and kindly send us written confirmation this redesignation has been completed.

We apologize for any inconvenience this may cause. We are implementing stricter audit procedures to ensure that future contributions are properly designated and remain within permitted limits. Thank you very much for your assistance. Please let us know if you have any questions concerning this matter.

Sincerely,

Scott Fiene
PrinPac Treasurer
515-248-2146

cc Stu Brahs
Jill Kempkes
Heather Moore
Merle Pederson

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**ENVELOPE REPLACEMENT PAGE
FOR INCOMING DOCUMENTS**

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